



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061
CIN : L27109HR1980PLC010724
Tel.: +91-11-41155320 / 41155321 / 41155322
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/RE/2024

13th August, 2024

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051

Listing Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Company Symbol : PRAKASH

Company Code: 506022

**Sub: Intimation under regulation 31A of the Securities and Exchange Board of India
(Listing obligations and disclosure requirements) Regulations, 2015**

Dear Sir/Madam,

We would like to inform that the Board of Directors in its meeting held on 12th August, 2024 has considered and approved the request received from Aircon Systems (India) Private Limited, which is presently classified as part of Promoter Group of the Company, for reclassification as a public shareholder.

The approval of the Board towards reclassification is subject to the approval of the shareholders and BSE Limited and National Stock Exchange of India Limited and/or such other approval, if any, as may be required in this regard in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.

We are enclosing herewith certified copy of the extract of the minutes of the Board meeting held on 12th August, 2024.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

(Arvind Mahla)
Company Secretary &
Compliance Officer



Encls : as above



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CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF COMPANY HELD ON MONDAY, 12TH AUGUST, 2024 AT NEW DELHI

REVIEW THE REQUEST RECEIVED FROM AIRCON SYSTEMS (INDIA) PRIVATE LIMITED FOR RECLASSIFICATION FROM PROMOTER TO PUBLIC SHAREHOLDER

Company Secretary placed before the Board an application received from Aircon Systems (India) Private Limited for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company. The application, received vide their letter dated 8th August, 2024 and same was already informed to BSE Limited and National Stock Exchange of India Limited on 09th August, 2024 as per regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board considered the matter and passed the following resolution :

"RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and subject to the approvals of the shareholders and the approval of the Stock Exchanges where the equity shares of the Company are listed namely, BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") , and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the request received from Aircon Systems (India) Private Limited, member of the promoter and promoter group of the Company and not holding any equity share in the Company, for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company.

RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification in accordance with Regulation 31A (3)(a)(ii1) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, Shri Vikram Agarwal, Managing Director, Shri Sanjay Jain, Whole-time Director and Shri Arvind Mahla, Company Secretary of the Company, be and are hereby severally authorized on behalf of the Company to do, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT the Common Seal of the Company be affixed on such documents as may be required in the presence of any one Director or Company Secretary or as per the clause of Articles of Association of the Company."

// Certified True Copy //
For Prakash Industries Limited


Arvind Mahla
Company Secretary
M.No.66454

